Submitted by: Chairman of the Assembly

at the Request of the

Mayor

Prepared by: Office of Management and

Budget

For Reading: April 15, 2008

Lee 102008-56(5) as amended

ANCHORAGE, ALASKA AO NO. 2008 - 56

AN ORDINANCE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL **GOVERNMENT FOR FISCAL YEAR 2008**

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rates of tax levy for all service areas of the Municipality of Anchorage general government for fiscal year 2008. The Anchorage Assembly levies these taxes upon the full value of all assessed taxable real and personal property as follows:

| Section 2. | Areawide General, Fund 101 | a tax of 0.36 mills |
|-------------|--|---------------------|
| Section 3. | City Service Area, Fund 102 | a tax of 0.00 mills |
| Section 4. | Chugiak Fire Service Area, Fund 104 | a tax of 0.99 mills |
| Section 5. | Glen Alps Service Area, Fund 105 | a tax of 2.75 mills |
| Section 6. | Girdwood Valley Service Area, Fund 106 | a tax of 3.03 mills |
| Section 7. | Birch Tree/Elmore Limited Road Service Area, Fund 111 | a tax of 1.50 mills |
| Section 8. | Campbell Airstrip Road (Sec. 6) Limited Road Service Area, Fund 112 | a tax of 1.14 mills |
| Section 9. | Valli Vue Estates Limited Road Service Area, Fund 113 | a tax of 1.40 mills |
| Section 10. | Skyranch Estates Limited Road Service Area, Fund 114 | a tax of 1.30 mills |

| 1 2 | Section 11. Upper Grover Limited Road Service Area, Fu | | a tax of 1.00 mills |
|----------------------|--|---|---------------------|
| 3 4 | Section 12. | Raven Woods/Bubbling Brook Limited Road Service Area, Fund 116 | a tax of 1.50 mills |
| 5 6 7 | Section 13. | Mt. Park Estates Limited Road Service Area, Fund 117 | a tax of 1.00 mills |
| 8 9 | Section 14. Section 15. | Mt. Park/Robin Hill Limited Road Service Area, Fund 118 | a tax of 1.30 mills |
| 10 11 12 13 | | Chugiak, Birchwood, Eagle River Rural Road, Service Area, Fund 119 | a tax of 1.84 mills |
| 14 15 | Section 16. Section 17. | Eaglewood Contributing Road Service Area, Fund 121 | a tax of 0.37 mills |
| 16 17 | | Gateway Contributing Road Service Area, Fund 122 | a tax of 0.28 mills |
| 18 19 | Section 18. | Lakehill Limited Road Service Area, Fund 123 | a tax of 1.50 mills |
| 20 21 | Section 19. | Totem Limited Road Service Area, Fund 124 | a tax of 1.50 mills |
| 22 23 24 | Section 20. | Paradise Valley South Limited Road Service Area, Fund 125 | a tax of 1.00 mills |
| 25 26 | Section 21. | SRW Homeowners Limited Road Service Area, Fund 126 | a tax of 1.50 mills |
| 27 28 29 | Section 22. | Eagle River Street Light Service Area, Fund 129 | a tax of 0.27 mills |
| 30 31 | Section 23. | Anchorage Fire Service Area, Fund 131 | a tax of 1.77 mills |
| 32 33 | Section 24. | Anchorage Roads & Drainage Service Area, Fund 141 | a tax of 2.60 mills |
| 34 35 | Section 25. | Talus West Limited Road Service Area, Fund 142 | a tax of 1.30 mills |
| 36 37 38 | Section 26. | Upper O'Malley Limited Road Service Area, Fund 143 | a tax of 2.00 mills |
| 39 40 | Section 27. | Bear Valley Limited Road Service Area, Fund 144 | a tax of 1.50 mills |
| 41 42 43 | Section 28. | Rabbit Creek View & Rabbit Creek Heights Limited Road Service Area, Fund 145 | a tax of 2.50 mills |

| 1 2 3 | Section 29. Villages Scenic Parkway Limited Road Service Area, Fund 146 | | a tax of 1.00 mills | | | |
|-------------|--|--|---------------------------------|--|--|--|
| 4 5 | Section 30. | Sequoia Estates Limited Road Service Area, Fund 147 | a tax of 1.02 mills | | | |
| 6 7 | Section 31. | Rockhill Limited Road Service Area, Fund 148 | a tax of 1.50 mills | | | |
| 8 9 | Section 32. | South Goldenview Rural Road Service Area, Fund 149 | a tax of 1.80 mills | | | |
| 10 11 | Section 33. | Anchorage Metropolitan Police Service Area, Fund 151 | a tax of 2.57 mills | | | |
| 12 13 | Section 34. | Anchorage Parks & Recreation Service Area, Fund 161 | a tax of 0.65 mills | | | |
| 14 | Section 35. | Eagle River-Chugiak Parks & Recreation Service Area, | | | | |
| 15 | Section 55. | Fund 162 | a tax of 1.11 mills | | | |
| 16 | | 1 4114 1 7 2 | a tax of 1.11 mins | | | |
| 17 | Section 36. | The property tax amount approved for 2008 (within the | meaning of the tax | | | |
| 18 | increase limit | ation ("tax cap") provision of the Charter, Section 14.03) i | s \$218,372,412. | | | |
| 19 | | | | | | |
| 20 | Section 37. The total amount of property taxes levied for all service areas of the | | | | | |
| 21 | Municipality of Anchorage general government for fiscal year 2008 is: | | | | | |
| 22 | _ | | • | | | |
| 23 | • | erty Tax Charter Limited Tax | \$218,372,412 | | | |
| 24 | Prope | erty Tax Service Areas with Maximum Tax Rates | \$ 15,081,091 \$ 222,452,502 | | | |
| 25 | | Total General Government Taxes Levied | \$233,453,503 | | | |
| 26 | Continu 20 | This andinance shall take affect immediately was a second | 1 1 | | | |
| 27 28 | Section 38. | This ordinance shall take effect immediately upon passag | ge and approval. | | | |
| 29 | DASSED AN | D APPROVED by the Anchorage Assembly this | day of | | | |
| 30 | 2008. | DAIT ROVED by the Alteholage Assembly this | _ uay 01, | | | |
| 31 | 2000. | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | Chair | | | | |
| 35 | ATTEST: | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | Municipal Cle | erk | | | | |



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 218-2008

Meeting Date: April 15, 2008

| 1 | FROM: | MAYOR | | | |
|----------|--|----------------|---|--|--|
| 2 3 | SUBJECT: | AN OPDIN AND | E SETTING THE DATES OF TAVIEWY ADDROVING | | |
| 4 | SUBJECT. | | E SETTING THE RATES OF TAX LEVY, APPROVING OF MUNICIPAL PROPERTY TAX, AND LEVYING | | |
| 5 | | | LL SERVICE AREAS OF THE MUNICIPALITY OF | | |
| 6 | | | ENERAL GOVERNMENT FOR FISCAL YEAR 2008 | | |
| 7 | | | | | |
| 8 | This memorandum transmits the ordinance to establish the 2008 tax rates and tax levies for | | | | |
| 9 | all service areas of the Municipality of Anchorage general government. | | | | |
| 10 | | | | | |
| 11 | The tax rates and tax levies shown in AO 2008-56 are those required to support the revised | | | | |
| 12 | | | erating Budget as proposed in the Administration's first | | |
| 13 14 | quarter budget revisions and presented in Assembly Resolution 2008-64. | | | | |
| 15 | THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE | | | | |
| 16 | SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF | | | | |
| 17 | MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS | | | | |
| 18 | OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR | | | | |
| 19 | FISCAL YEAR 2008. | | | | |
| 20 | | | | | |
| 21 | Prepared by: | | of Management and Budget | | |
| 22 | Recommended | • | Phillips, Director, Office of Management and Budget | | |
| 23 | Concur: | | Weddleton, CFO | | |
| 24 | Concur: | | el K. Abbott, Municipal Manager | | |
| 25 | Respectfully S | ubmitted: Mark | Begich, Mayor | | |